

Title: InfrasoftTech appears in Forrester's report – Customer-Facing Solutions Are Driving Banking Platform Deals by Jost Hoppermann, June 16, 2014

Subtitle: Customer-Facing solutions are Driving Banking Platform Deals results From the Global Banking platform Deals survey 2013 by Jost Hoppermann with Holger Kisker, Ph.D., Dominique Thomas, and Nasry Angel

Mumbai, India, 18th June, 2014 – InfrasoftTech, a leading provider of BFSI focused products, solutions & services, today announced that it appears in the Forrester report for Banking Platform Deals for 2013.

The report is based on survey of 29 global banking platform vendors about their 2013 deals. As per methodology adopted by Forrester, it not only scrutinized and counted new named deals but also examined those deals that extended business with existing customers. This new approach provides two perspectives on a vendor and its solutions: 1) its ability to expand its market footprint by attracting new customers and 2) its ability to keep creating value for its existing customers.

In the category “New named banking platform clients”, InfrasoftTech stands at 5th position with 26 deals. Under the “New named and extended business banking platform clients” category, InfrasoftTech is at 8th position and deal count of 35.

The report states that *“Functionality of counted 2013 banking platform deals showed a strong focus on three major categories: more transactional capabilities such as core banking, lending, and payments; solutions supporting regulatory compliance; and customer-facing topics such as branch and customer/party data management (CDM) represented about 50% of all functional deal elements that banks opted for in 2013.”*

For the New Named Deals, InfrasoftTech is categorized as “Base Player” while for the combined category of New and Extended Deals, it comes in “Solid Player” group.

Mr. Hanuman Tripathi, Founder and Group Managing Director, InfrasoftTech, commented on this occasion, “It is heartening to see ourselves achieving high ranks for both the categories. It demonstrates our acceptance as banking platform vendor as well as our commitment to customers and continued trust of our customers in engaging InfrasoftTech for launch of new businesses & initiatives. One of the key observations in the report validates our efforts and direction of moving to customer facing solutions such as delivery channels, customer touch points and seamless integration of payment services. In the coming financial we intend to expand our geographical presence on the strength of strong foundation in key regions.”

About Infracsoft Technologies Ltd.

InfracsoftTech, a specialist BFSI solutions provider, has over 19 years' of experience in serving a cross-section of financial enterprises. Over 300+ customer sites across 35 countries helps InfracsoftTech in imbibing changing business demands and present the right-fit solution to the financial institutions.

The product suite from InfracsoftTech carries the brand name – OMNIEnterprise and comprises of Core Banking, Anti Money Laundering, Anti Fraud, Microfinance, Financial Distribution, Wealth Management Financial Inclusion and Customer Service Delivery Channels.

InfracsoftTech is headquartered in India and operates through a network of 10 Global Offices and partners in 18 countries.

OMNIEnterprise Core Banking Solution is a flagship product of InfracsoftTech and has gained tremendous success with over 150 sites globally. It has featured regularly in analyst & research reports. The solution has been ranked and reviewed by prominent research agencies such as Forrester, Gartner, Celent and Frost & Sullivan. InfracsoftTech appears in Gartner's Magic Quadrant for its OMNIEnterprise Core Banking Solution.

InfracsoftTech has constantly kept pace with the changing market demand. The technology & functional advancement is not limited to CBS but is ably supported by delivery channels such as ATM, Net Banking, Mobile Banking, Kiosk Banking and Agent Banking as well as customer facing solution such as Wealth Management, Financial Inclusion, Mobile Wallet, Anti Money Laundering and Fraud Detection. The implementation of next generation technology ensures common service bus based integration for all channels. The increasing popularity & usage of Mobile Banking, Net Banking and other Self Service channels is addressed through Omni Channels that provides universal customer experience across all channels.

Based on the Payment Hub concept, an integrated framework has been introduced recently to cater to variety of payment & settlement requirements such as RTGS, EFT, CTS, ACH, SWIFT, ATM, Mobile Payments, etc.

A common technology platform across the core modules, channels and satellite systems such as loan origination, loan collection & recovery ensures that a bank can plan the implementation in phased manner with minimal efforts & time.

For further details please contact:

Learn more at;
<http://www.infrasofttech.com/BankingProducts.aspx>

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